

# The Residences at Anson

## Release Procedures for Saturday, May 23, 2020

**Seller:** D.R. Horton BAY, INC., a Delaware Corporation.

**Homes Offered and Pricing:** At the release to be held on Saturday, May 23, 2020, seven (7) Townhome-Style Condominiums will be released for sale: Lot 401-Plan CREM/D, Lot 402-Plan CR/D, Lot 403-Plan CRE2/D, Lot 404-Plan BE2/D, Lot 405-Plan B/D, Lot 406-Plan B/D and Lot 407-Plan BE3/D. These homes constitute the "Release." Pricing for the Release homes will be available on Saturday, May 23, 2020.

**The Residences at Anson Release Location:** The Residences at Anson is located at 1008 Carolan Ave, Burlingame, CA 94010 and is open by appointment only.

**When:** The Release for Priority List interested buyers will be held on Saturday, May 23, 2020.

**How:** Beginning on May 21, 2020, a D.R. Horton's sales agent will contact Priority List buyers in order of their priority. The Priority List is generated from the pre-qualification date and time (when an interested buyer provided D.R. Horton with a pre-qualification letter from any lender licensed to do business in California or proof of funds for an all-cash buyer).

Once contacted (including by leaving a voicemail message or by sending an email), the Priority List buyer will have 48 hours to respond to the D.R. Horton sales agent and indicate whether or not the Priority List buyer wishes to participate in the Release. If a Priority List buyer fails to respond, the buyer will be immediately disqualified from this Release and be moved to the end of the Priority List, and the name of the next buyer on the Priority List will be moved up on the list. Notwithstanding the foregoing, a Priority List buyer will retain his/her position on the Priority List IF such buyer notifies D.R. Horton in writing

within 48 hours of being contacted (an email to the community's sales agent is acceptable) that he or she will not be participating in the Release but wishes to remain on the Priority List for future releases. A D.R. Horton sales agent will contact Priority List buyers to schedule appointments for those buyers interested in participating in the Release. Only up to seven (7) buyers shall be invited to the community on May 23rd or May 24th for either a private one on one contract appointment or a private virtual contract appointment.

(Proxies. An interested buyer on the Priority List who is unable to attend the contract appointment but who is interested in purchasing a home at the Release may use a proxy if: (i) the proxy has a current, notarized power of attorney from the interested buyer authorizing the proxy to enter into a contract to purchase real property on the interested buyer's behalf and (ii) the proxy has a cashier's or certified check for the deposit as set forth below. All Release rules and procedures set forth herein apply to the

proxy just as they would apply to an interested buyer.)

The first interested buyer on the Priority List participating in the Release who responds to the D.R. Horton sales agent will have his or her choice of all homes being offered during the Release. The next interested buyer on the Priority List participating in the Release who responds to the D.R. Horton sales agent will have his or her choice of all remaining homes in the Release. Names in order from the Priority List will continue to be contacted until all homes in the Release have been selected and the interested buyers who were contacted have made contract appointments. Each interested buyer must choose a home at the time such buyer responds to the D.R. Horton sales agent and make a \$30,000 deposit on the home selected at the time of the contract appointment. Checks should be made payable to First American Title Company, and such checks must be either a cashier's or certified check or a personal check drawn on the buyer's personal bank account. (No corporate or third-party checks will be accepted.) A Priority List buyer who responds, selects a home and provides a deposit check will be immediately removed from the Priority List. Should such buyer thereafter fail to execute a Purchase Agreement for the home selected, the buyer will be placed at the end of the Priority List for any future releases. Once all homes in the Release have been selected using the above procedures, the D.R. Horton sales agent will contact the next seven (7) in order from the Priority List. Each interested buyer who is contacted during this process must respond to the D.R. Horton sales agent. Each interested buyer selected will be a "Back-Up Buyer" in the order in which his or her name was selected.

Appointments (one on one in person at The Residences at Anson community or virtual) for the execution of D.R. Horton's Purchase Agreement and Escrow Instructions ("Purchase Agreement") for all participating Priority List buyers with the required earnest money deposit will be scheduled between 10:00 a.m. to 5:00 p.m. on May 23, 2020 and 10:00 a.m. to 5:00 p.m. on May 24, 2020.

Financing offered by DHI Mortgage Company Ltd., LP (DHIM), Licensed by the Department of Business Oversight under the California Residential Mortgage Lending Act. #413-0364 813- 7337; Branch NMLS#315197, 6681 Owens Drive, Pleasanton, CA 94588, Company NMLS #14622, DHIM is an affiliate of D. R. Horton. For more information about DHIM and its licensing, please visit <http://dhimortgage.com/affiliate/>. Within five (5) days of executing the Purchase Agreement, each selected buyer also must submit to DHIM or lender of buyer's choice, the financial information and authorizations necessary to obtain credit information that is requested by DHIM or lender of buyer's choice for the assessment of the buyer's ability to qualify for financing. A buyer is not required to use DHIM to pre-qualify or finance the purchase of the home; a buyer may use any lender of buyer's choice to pre-qualify or finance the purchase of the property. Provided for informational purposes only. This is not a commitment to lend. Not all borrowers will qualify. Equal Housing Opportunity.

Any homes that are not reserved with a deposit check by 5:00 p.m. on May 24, 2020 will be offered for sale immediately to the general public on a first come, first served basis. Any reserved homes that are not under contract by 5:00 p.m. on May 27, 2020, after all Back-Up Buyers have been contacted will be offered for sale to the general public on a first come, first served basis at that time.

### **Other Important Information:**

No contingent sales will be considered or accepted during the Priority List Release. If any homes are offered to the general public on a first come, first served basis pursuant to the preceding paragraph, contingent sales will be considered.

An interested buyer may not purchase more than one home at the Release.

Prices, terms and availability are subject to change without prior notice.

By participating in the Release, each interested buyer acknowledges and agrees that D.R. Horton shall be the sole decision maker for any disputes arising out of the Release process, and the decision of D.R. Horton shall be final.

D.R. Horton will gladly pay a referral fee to your real estate broker (if any) if (i) your broker accompanies you on your first visit to the community *and* your broker registers you as his or her client during that first visit or (ii) your broker calls or emails the sales agent at the community to pre-register you before your first visit to the community. D.R. Horton's referral fee for The Residences at Anson is 2.5% of the base purchase price of the home as stated in Paragraph 4.a of the Purchase Agreement.

For more information, contact: Tina Steele (925) 464-0676 CA DRE Lic. #01482335. D.R. Horton Bay, Inc., CA DRE Lic. #01810171, is the listing brokerage firm, and it is also the general contractor for The Residences at Anson, Contractor's License #901572.