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## **Schuler Homes to Become D.R. Horton, Schuler Division**

### **People, Products, Business Philosophy Remain the Same With Company's New Name**

For Immediate Release: Thursday, July 29, 2004

HONOLULU – Schuler Homes, one of the state's top homebuilders, announced that it will change its name to D.R. Horton, Schuler Division effective August 1, 2004. Schuler Homes merged with D. R Horton, Inc., the largest homebuilder in the nation, in February 2002.

Mike Jones, Division President, said, "Schuler Homes decided to team up with D.R. Horton because of a shared business philosophy: We build more than houses – we help families build homes and communities. It was this mutual emphasis on ohana that made us realize D.R. Horton would be a good partner for Schuler Homes and for Hawaii.

"While our name is changing, our commitment to providing Hawaii with the highest-quality homes and customer service remains the same. For more than 30 years, the Schuler Homes name has symbolized quality and value in Hawaii. Our team will continue founder Jim Schuler's legacy of craftsmanship and personalized service under the D.R. Horton, Schuler Division name. Our commitment to Hawaii and our aloha-spirit approach remain unchanged."

Schuler Homes' founder Jim Schuler is currently based in Seattle, and has been a Region President for D.R. Horton, Inc. since the merger in February 2002. Mr. Schuler's region includes Hawaii, Nevada, Oregon and Washington.

Founded in 1978, D.R. Horton, Inc. is engaged in the construction and sale of high quality homes designed principally for the entry-level and first time move-up markets. D.R. Horton currently builds and sells homes in 21 states and 51 markets, with a geographic presence in the Midwest, Mid-Atlantic, Southeast, Southwest and Western regions of the United States. The Company also provides mortgage financing and title services for homebuyers through its mortgage and title subsidiaries.

A kama'aina company with deep roots in Hawaii, Schuler Homes was founded by Jim Schuler in 1973. Since then, the company has built more than 8,000 high-quality homes throughout Hawaii.

For more information about the company, visit its new website at [www.DRHortonHawaii.com](http://www.DRHortonHawaii.com)

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