

MARY FLOOD NAMED BIA PRESIDENT



D.R. Horton – Schuler Division’s principal broker and vice president of Sales and Marketing, Mary K. Flood, was recently named the 2008 board president of the Building Industry Association of Hawai’i.

As BIA president, Flood will focus on completing the fundraising for the much-anticipated \$7.8 million Construction Training Center in Kalihi, which will also house BIA’s administrative headquarters.

KAHIWELO SALES REMAIN STRONG

Home sales at D.R. Horton – Schuler Division’s Kahiwelo at Makakilo community are going strong, with the first 35 homes sold out. D.R. Horton is preparing more homes for release later this year.

Kahiwelo at Makakilo is one of the last pieces of the long-range master plan for the ridge, and features a broad selection of single-family homes.

Kahiwelo at Makakilo homes will be constructed with features qualifying them as “HECO Bronze” under Hawaiian Electric Industries recently announced sustainable housing programs. Meeting the bronze standards includes installing ENERGY STAR ceiling fans, ENERGY STAR compact fluorescent lamps and energy efficient air conditioners.

In addition, D.R. Horton will offer two kilowatt photovoltaic (PV) systems to homebuyers at Kahiwelo at Makakilo, through an arrangement with Hoku Solar, Inc., a wholly owned subsidiary of Hoku Scientific, Inc.



Heart of Living

A D.R. Horton – Schuler Division Community Newsletter

Spring 2008

Message from Mike

From what we see in our day-to-day lives, it is evident just how important “team work” is to accomplishing whatever goals we set for ourselves, our community, or in our workplace. A recent example of this for D.R. Horton – Schuler Division involved the Ho’opili Task Force, where community leaders in the ‘Ewa region participated in studying and making recommendations for road improvement priorities in the region. This task required a team effort from community leaders, as well as the help of outside experts and our own staff, to come up with a plan to prioritize ‘Ewa’s road improvements.

Another recent team effort was working to obtain the approvals needed for Koheo Loa on Kaua’i. Forty percent, or 175 homes from the Koheo Loa community are designated as affordable, with the rest being priced below the average sales price for homes on Kaua’i. The County has worked very hard, along with other private companies, to keep this community moving along, in order to provide some relief to the workforce housing crunch on Kaua’i.

It is critical that the government, private companies and residents work together to help improve our lives, homes and communities. But it is also important to remember that it is a team effort and working together we can all accomplish so much more.

Recently my daughter was fortunate enough (along with her teammates who put in a lot of hard work) to win the state paddling championship. Watching them paddle reminded me of how teamwork is so critical, be it in paddling or the community.

I once heard someone say: “We need to paddle together because paddling together makes the canoe move faster and makes the crew pay attention to each other. If everyone does their own thing, the canoe doesn’t move as fast.”

I appreciate the hard work of all our teammates over the last quarter who have helped to improve the community in which we live – from our D.R. Horton team members, to those community members and government agencies that continue to work together to make Hawai’i the great place we call home.



SHINING STARS

At D.R. Horton – Schuler Division, we strive to do the right thing for our Customer, Co-Worker, Company and Community. These 4-Cs make up our core values that drive the way we do business.

To help reinforce these core values with our team members, “Shining Stars” are awarded to employees who truly exemplify the 4-Cs. From the pool of Shining Stars, 4-C awards are then chosen based on most outstanding performance. Congratulations to last quarter’s recipients.

- Customer**
Dave Sherman
Senior Warranty Service Representative
- Co-Worker**
Mary Ann Dumaal
Office Coordinator
- Company**
Gloria Slansky
Design Center Office Administrator
- Ted Schenck
Construction Superintendent – Maui
- Community**
René Kahanamoku
Executive Assistant

D.R. Horton – Schuler Division has been building homes in Hawai’i under the name Schuler Homes since 1973. To date they have built over 8,000 homes on the islands of Kaua’i, O’ahu, Maui and Hawai’i. For more information visit their website at www.drhortonhawaii.com.



LOOK INSIDE FOR MORE
INFORMATION

BIG ISLAND NEWS



D.R. HORTON OFFERS ONE OF O’AHU’S FIRST “LIVE-WORK” DEVELOPMENTS



D.R. Horton – Schuler Division’s new planned community, Nānālā at Mehana, features one of O’ahu’s first “live-work” residential developments. The first of nine neighborhoods of Mehana, Nānālā will feature 78 town homes and 20 live-work units, giving residents the opportunity to use the first floor for business purposes (a home office, retail or other commercial use) and the upstairs as a living area.

Residents will save money owning one property instead of two and they will also save time and money by eliminating the need to commute.

Mehana will feature a total of nine neighborhoods with approximately 1,150 single and multi-family homes, of which nearly 350 are expected to be affordable homes. The community will also include neighborhood parks, recreational facilities and commercial space. For more information call 674-2660.

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HO'OPILI CORNER

D.R. Horton Files Draft EIS for Ho'opili Community

D.R. Horton – Schuler Division filed the draft environmental impact statement (EIS) with the state Land Use Commission in mid-February for its proposed West O'ahu master-planned community, Ho'opili. The draft EIS assesses the environmental, social and economic impacts associated with Ho'opili and incorporates many of the community issues identified by the Ho'opili Task Force.

The Ho'opili Task Force is comprised of residents and community leaders from 'Ewa, 'Ewa Beach, Kapolei, Kunia, Makakilo

and Waipahu. They spent nearly two years discussing various challenges and solutions related to transportation, affordable housing and schools. The Task Force's recommendations intend that Ho'opili will be connected by various transportation options, offer an excellent lifestyle and provide a sustainable approach to the environment.

Ho'opili is comprised of approximately 1,600 acres of land located between the communities of 'Ewa, Kapolei and Waipahu. It is one of the last large properties where

growth is planned in the 'Ewa area. The master plan includes approximately three to four million square feet of commercial retail, office and light industrial employment space, approximately 11,750 residential homes, five public schools, one private school, two potential transit stops and approximately 200 acres of open space.

D.R. Horton estimates the first occupant in Ho'opili will take residence in 2012, with a projected build-out of the community over the next 25 years.



Members of the Ho'opili Task Force have been meeting for nearly two years to discuss challenges and solutions related to transportation, affordable housing and schools.

HO'OPILI
Oahu, Hawaii

HORTON HELPING HANDS

Keiki Country Blessing

D.R. Horton – Schuler Division turned over Keiki Country, a comprehensive day care facility for the children on the Wai'anae Coast, to the City and County of Honolulu in December. D.R. Horton – Schuler Division invested nearly \$2 million in Keiki Country, which will accommodate more than 50 children from age three to five.

Head Start will manage Keiki Country. Anyone interested in Keiki Country can call **847-1000** to receive an application.



From left to right: D.R. Horton – Schuler Division Vice President Bob Bruhl, City and County of Honolulu Department of Community Services Director Deborah Kim Morikawa, Mayor Mufi Hannemann, Head Start family advocate Theresa Ioane, and Head Start program manager Cheryl Castro.

Lōkahi Family Adopted

This past Christmas, D.R. Horton – Schuler Division adopted a family of six, through the Lōkahi Giving Project. Thanks to the generosity of D.R. Horton, the family received new beds, sheets, pillows and blankets, as well as gift cards to Longs Drugs and Safeway. The children in the family also received toys, including bikes with riding helmets and baby dolls with clothes.



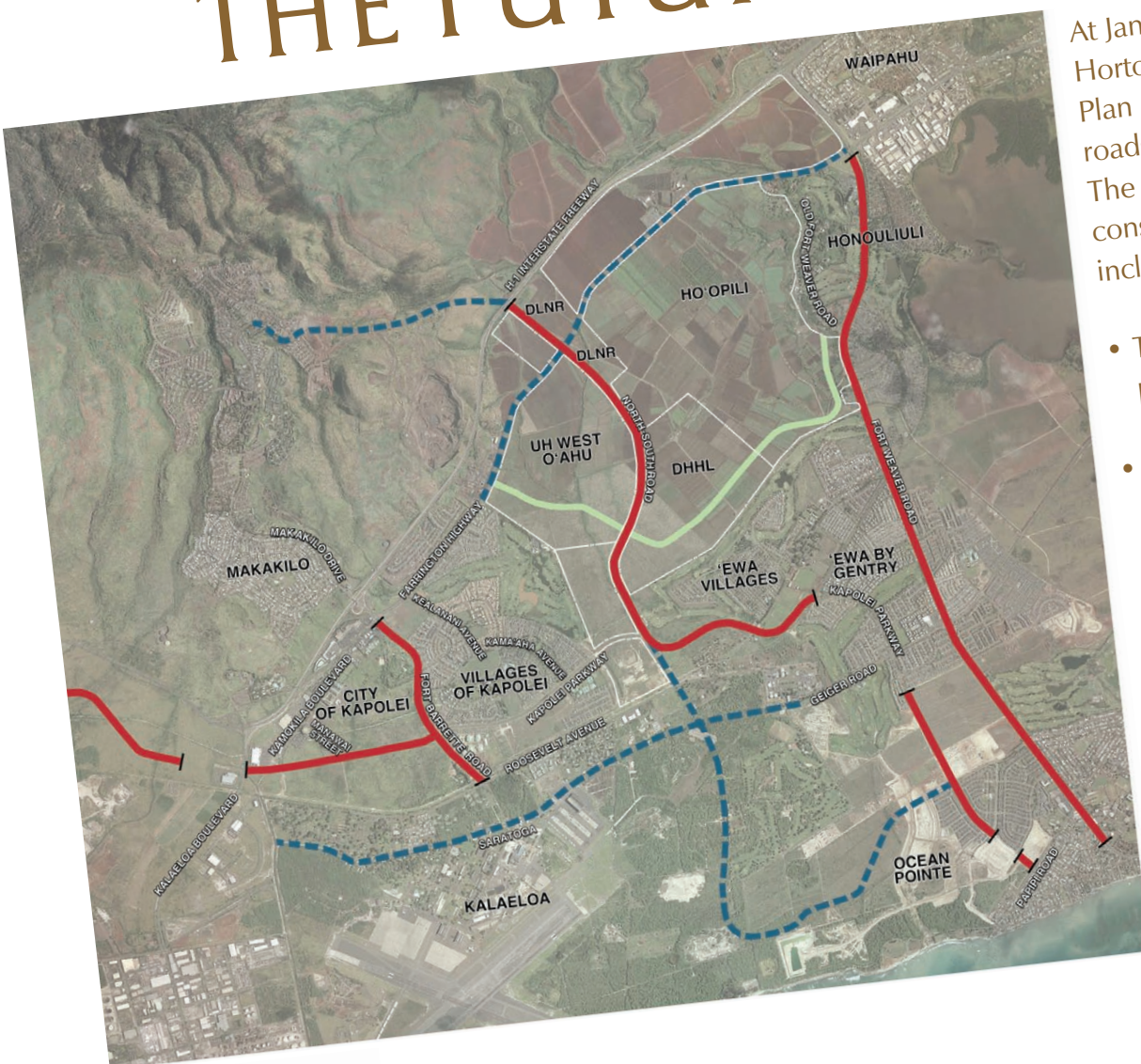
Kapolei Speed Bumps Installed

D.R. Horton – Schuler Division recently donated \$3,700 to Kapolei High School for the installation of speed bumps, which aims to encourage driving safely on campus.

THE FUTURE OF 'EWA'S ROADS

At January's 'Ewa Neighborhood Board meeting, D.R. Horton – Schuler Division presented the 'Ewa Roadway Plan map, a compilation of the existing and proposed roads being planned for the 'Ewa and Kapolei regions. The roads are either under construction or will be constructed by the state, city and private developers, including D.R. Horton. The map illustrates:

- The planned roads to be built in the region that would provide improved routes for 'Ewa residents.
- Many of the roadways are under construction and are scheduled to be completed by 2010, meaning there should be a significant, positive impact to traffic flow in the immediate future.
- The Ho'opili Task Force further identified additional roadways as improvements that (i) would have significant regional benefits and (ii) should be included within the 'Ewa Highways Impact Fee for prioritized future funding.



NEIGHBOR ISLAND NEWS

Kaua'i

Families Complete Ho'okena

D.R. Horton – Schuler Division moved in the final family to its Ho'okena at Puhi community recently. Ho'okena completes the affordable housing subdivision of Grove Farm Co. Inc.'s master-planned Puhi – Puakea project, and was the final phase of construction of over 600 affordable homes D.R. Horton has built in Puhi.



Big Island

Constructing Luala'i

Kaomalo LLC, a joint venture between D.R. Horton – Schuler Division and Parker Ranch, has begun the construction and sale of Phase Three of Luala'i at Parker Ranch. Including approximately 82 homes, Phase Three will feature Maluhia and Nanea neighborhoods.

Both neighborhoods will feature three, four and five-bedroom homes, ranging in size from 1,100 to 2,100 square feet, with a selection of seven custom floor plans. Prices range from \$448,000 to \$600,000.

For more information call D.R. Horton's sales office at (808) 887-1246.

